## COPARTNERS

**Competition Law & Regulation** 

## Amendments to Regulation Concerning Calculation of Fines Rendered by the Turkish Competition Board

www.copartners.com.tr contact@copartners.com.tr



On December 27, 2024, new amendments to the Regulation on Fines to Apply in Cases of Agreements, Concerted Practices and Decisions Restricting Competition, and Abuse of Dominant Position ("*Regulation*") were published in the Official Gazette. The Regulation shall take effect as of the date of its publication. For the official document, please visit the <u>link.</u>

Key changes introduced by the Regulation are summarized below:

- The distinction between "Cartel" and "Other Infringements" in the calculation of the base fine has been removed. Instead, the base fine will now be determined in each case based on the severity of the infringement.
- It has been explicitly clarified that revenue from foreign sales shall be included in the calculation of administrative fines. Nevertheless, such revenue shall only be considered as a mitigating factor in these calculations.

<ul> <li>An aggravation rate of 1/5 for each year for violations lasting between</li> </ul>																
i and 5 years has been introduced.																
• Fines for individuals are capped at	<u>5%</u>	Of	th	• ۵	fir		in	• • •		h			• th			
undertaking, regardless of the type of	infr	ing	em	en	t.											



## For inquiries, contact us

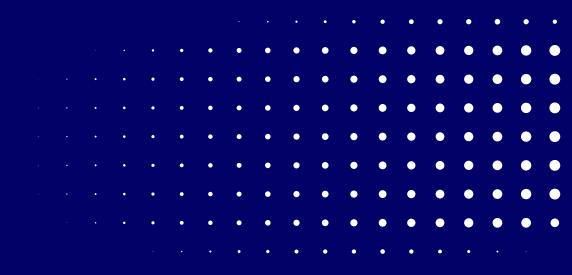
www.copartners.com.tr contact@copartners.com.tr

## **Follow Us**



/copartners-competitionandregulation

Nidakule Levent, Harman 1 Sk. No:7 K:6 Levent / Istanbul



www.copartners.com.tr contact@copartners.com.tr